KINGDOM OF THAILAND

MINISTRY OF TRANSPORT AND COMMUNICATIONS

LEASE CONTRACT

FOR THE MANAGEMENT CONTAINER TERMINAL B 2

AT LAEM CHABANG PORT

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THE MANAGEMENT CONTAINER TERMINAL B 2 AT LAEN CHABANG PORT

This Contract is executed and delivered this 30th day of at Laem Chabang Port, Toong Sukhla, Sri Racha, Chonburi 20230 between the Port Authority of Thailand represented by Vice Adm. Somnuk Debaval, Director General (hereinafter called "PAT") of the one part and Evergreen Container Terminal (Thailand) Ltd. incorporated under the law of Thailand with its registered office at 108 Noo 14 Soi Kingthong, Kingkaew Road, Rajateva, Ampur Bangplee, Samutprakarn 10540 represented by Mr. Chang Kuo-Hua, Mr. Nivat Changariyavong, Mr. Krirkkla sonthimas, Mr. Pak Vivaddhanakasem (hereinafter called "the Terminal Leasing Company" or "TLC") of the other part.

ocuments evidencing such registration of the Terminal Leasing Company and the authority of the person to sign on behalf of Terminal Leasing Company are attached hereto together with bank guarantees, the first as a Performance Guarantee in amount of 30,000,000 Baht (Thirty Million Baht) and the second as a Lease Guarantee in the amount of 100,000,000 Baht (One hundred Million Baht).

The Port Authority of Thailand and the Terminal Leasing Company agree as follows:

1. Contract Documents

The following Appendices are attached to this Contract and are incorporated and made part of this Contract;

Appendix A: Conditions of Contract

Appendix B: Terms of Payment

Appendix C: Port Tariffs

Appendix D: Senior Personnel to the Project

Appendix E: Business Plan

Appendix F: Letter of Guarantee: Performance Guarantee

Appendix G: Letter of Guarantee: Lease Guarantee

Appendix II: Terminal Infrastructure

Appendix I: Equipment

In the event of conflict between Appendix A and other Appendices, Appendix A shall prevails.

2. The PAT hereby allows and the TLC hereby agrees to lease The Container Terminal B 2 at Laem Chabang Port to further develop, manage, and operate according to the terms conditions as laid down in this Contract and its Appendices.

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The TLC agrees to perform efficiently and faithfully all of the Services described in this Contract and its Appendices including the mobilisation of requisite staff, labour and equipment.

The TLC is allowed to retain revenues for the services it provides against a payment to the PAT as specified in the terms and conditions of this contract and its Appendices.

3. Notices:

All notices called for by the terms of this Contract shall be effective only at the time of receipt thereof or otherwise specified in this Contract and only when received by the parties to whom they are addressed at the following addresses:

Port Authority of Thailand The Port Director Laem Chabang Port Toong Sukhla, Sri Racha Chonburi 20230 Fax 038-490142

Terminal Leasing Company
Evergreen Container Terminal (Thailand) Ltd.
108 Moo 14 Soi Kingthong, Kingkaew Road,
Tambol Rajateva, Ampur Bangplee,
Samutprakarn 10540

TEL: 01-9177828, 01-9177829 01-2135954, 01-2135955

FAX: 326-8375

4. Integration

The PAT and the TLC agree that this Contract expresses all of the agreements, understandings, promises and covenants of the parties, and that it integrates, combines and supersedes all prior and contemporaneous negotiations, understandings and agreements, whether written or oral and that no modification or alteration of this Contract shall be valid or binding on either party, unless expressed in writing and executed with the same formality as this Contract, except as may otherwise be specifically provided for in this Contract.

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In witness whereof the parties sign and seal (if any):

The Port Authority of Thailand

Vice-Admiral Somnuk Debaval Director General Port Authority of Thailand Evergreen Container Terminal (Thailand) Ltd.

Mr. Chang, Kuo-Hua

Director EVERGREEN CONTAINER TERM

;

Mr. Nivat Changar yavong

Director &

Mr. Krirkkla sonthimas Director

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Mr. Pak Vivaddhanakasem Director

Witness:

Though Chaumannel

Mr. Thavorn Chunnanond Deputy Director General (Adm.)

Mr. Sala Chitchob Inspector Witness:

Capt. Chang, Fa-We

किश्मित्याम्य विदेश

Miss. A unce Lertnawasrichai

รับรองเป็นสำเนาถูกต้อง

(พเยาว์ นิดูวรรณ)

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